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## UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

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In re:

: Chapter 11

DELPHI CORPORATION, et al., : Case No. 05-44481 [RDD]

:

Debtors. : Jointly Administered

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## JOINT STIPULATION AND AGREED ORDER COMPROMISING AND ALLOWING PROOF OF CLAIM NUMBER 8392 (MOTOROLA, INC.)

Delphi Corporation ("Delphi") and certain of its subsidiaries and affiliates, including Delphi Automotive Systems LLC ("DAS LLC"), debtors and debtors-in-possession in the above-captioned cases (the "Debtors") and Motorola, Inc. ("Motorola") respectfully submit this Joint Stipulation And Agreed Order Compromising And Allowing Proof Of Claim Number 8392 (the "Stipulation") and agree and state as follows:

WHEREAS, on October 8, 2005 (the "Petition Date"), the Debtors filed

voluntary petitions under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101-1330, as amended, in the United States Bankruptcy Court for the Southern District of New York; and

WHEREAS, Motorola filed proof of claim number 8392 against DAS LLC on June 22, 2006, which asserts a secured claim in the amount of \$75,900 (the "Claim"); and

WHEREAS, the Debtors objected to the Claim pursuant to the Debtors' (i)
Third Omnibus Objection (Substantive) Pursuant To 11 U.S.C. § 502(b) And Fed. R.
Bankr. P. 3007 To Certain (a) Claims With Insufficient Documentation, (b) Claims
Unsubstantiated By Debtors' Books And Records, And (c) Claims Subject To
Modification And (ii) Motion To Estimate Contingent And Unliquidated Claims
Pursuant To 11 U.S.C. § 502(c) (Docket No. 5452) (the "Third Omnibus Claims
Objection"), which was filed on October 31, 2006; and

WHEREAS, on November 21, 2006, Motorola and Temic Automotive of North America, Inc., which is a transferee of certain Motorola claims other than the Claim, filed their Response of Motorola, Inc. and Temic Automotive of North America, Inc. to the Debtors' Third Omnibus Objection to Claims (Docket No. 5651) (the "Response"); and

WHEREAS, on May 7, 2007, to resolve the Third Omnibus Claims

Objection with respect to the Claim, DAS LLC and Motorola entered into a settlement agreement (the "Settlement Agreement"); and

WHEREAS, pursuant to the Settlement Agreement, DAS LLC

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acknowledges and agrees that the Claim shall be allowed against DAS LLC in the

amount of \$72,835 as a general unsecured non-priority claim; and

WHEREAS, DAS LLC is authorized to enter into the Settlement

Agreement either because the Claim involves ordinary course controversies or pursuant

to that certain Order Under 11 U.S.C. §§ 363, 502, And 503 And Fed. R. Bankr. P. 9019(b)

Authorizing Debtors To Compromise Or Settle Certain Classes Of Controversy And

Allow Claims Without Further Court Approval (Docket No. 4414) entered by this Court

on June 29, 2006.

**NOW, THEREFORE**, in consideration of the foregoing, the Debtors and

Motorola stipulate and agree as follows:

1. The Claim shall be allowed in the amount of \$72,835 and shall be

treated as an allowed general unsecured non-priority claim against DAS LLC.

2. The Response to the Third Omnibus Claims Objection is hereby

withdrawn.

3. The Settlement Agreement does not impact, alter or affect any other

proofs of claim that Motorola has filed against the Debtors and relates solely to those

matters arising out of or related to the Claim.

Dated: New York, New York

May 8, 2007

DELPHI CORPORATION, et al., Debtors and Debtors-in-Possession,

By their Bankruptcy Conflicts Counsel,

TOGUT, SEGAL & SEGAL LLP,

By:

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\_/s/ Neil Berger\_ NEIL BERGER (NB-3599) A Member of the Firm One Penn Plaza, Suite 3335 New York, New York 10119 (212) 594-5000

## [signatures concluded on following page]

Dated: Chicago, Illinois May 7, 2007

MOTOROLA, INC.
By its Counsel,
MCDERMOTT WILL & EMERY LLP
By:

/s/ Peter A. Clark
PETER A. CLARK
227 West Monroe Street
Chicago, Illinois 60606
(312) 372-2000

## **SO ORDERED**

This <u>10th</u> day of <u>May</u>, 2007 in New York, New York